March 27, 2018

University of Connecticut
Treasury Services
343 Mansfield Road - Unit 1130
Storrs, CT 03269
Attention: Mr. John D. Sullivan, CFA, Manager of Treasury Services

Re: US$300,000,000 Connecticut, Connecticut, General Obligation Debt Service Commitment, (University Of Connecticut), Series 2018A, dated: Date of delivery, due: April 18, 2038

Dear Mr. Sullivan:

Pursuant to your request for an S&P Global Ratings rating on the above-referenced obligations, S&P Global Ratings has assigned a rating of "AA-". S&P Global Ratings views the outlook for this rating as negative. A copy of the rationale supporting the rating is enclosed.

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Please send hard copies to:
S&P Global Ratings
Public Finance Department
55 Water Street
New York, NY 10041-0003

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